



## **BEARFACTS 1993 – 2003 Milwaukee , Wisconsin [55079]**

Milwaukee is one of 72 counties in Wisconsin. It is part of the [Milwaukee-Waukesha-West Allis, WI \(MSA\)](#). Its 2003 population of 949,188 ranked 1st in the state.

### **PER CAPITA PERSONAL INCOME**

In 2003 Milwaukee had a per capita personal income (PCPI) of \$30,699. This PCPI ranked 14th in the state and was 100 percent of the state average, \$30,705, and 97 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 1.1 percent from 2002. The 2002-2003 state change was 2.4 percent and the national change was 2.2 percent. In 1993 the PCPI of Milwaukee was \$21,048 and ranked 8th in the state. The 1993-2003 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

### **TOTAL PERSONAL INCOME**

In 2003 Milwaukee had a total personal income (TPI) of \$29,139,237\*. This TPI ranked 1st in the state and accounted for 17.3 percent of the state total. In 1993 the TPI of Milwaukee was \$20,295,462\* and ranked 1st in the state. The 2003 TPI reflected an increase of 1.4 percent from 2002. The 2002-2003 state change was 2.9 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 3.7 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.1 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Milwaukee. In 2003 net earnings accounted for 66.5 percent of TPI (compared with 64.6 in 1993); dividends, interest, and rent were 15.2 percent (compared with 18.0 in 1993); and personal current transfer receipts were 18.3 percent (compared with 17.5 in 1993). From 2002 to 2003 net earnings increased 2.3 percent; dividends, interest, and rent decreased 2.4 percent; and personal current transfer receipts increased 1.5 percent. From 1993 to 2003 net earnings increased on average 4.0 percent each year; dividends, interest, and rent increased on average 2.0 percent; and personal current transfer receipts increased on average 4.2 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Milwaukee increased from \$26,733,882\* in 2002 to \$27,260,640\* in 2003, an increase of 2.0 percent. The 2002-2003 state change was 4.3 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$18,567,707\* to the 2003 estimate was 3.9 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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